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February 2024

Greetings 2024 Conference Attendees,

We look forward to seeing you at the March UAW Financial Officers’ Conference Houston!

Our main goal of the conference is to assist you in successfully and accurately completing your LM and 990.

To meet this goal, we ask you to bring the following information as it relates to your local.

**To complete your LM-3 form for 2023 at FOC (BRING THE FOLLOWING) . . .**

* **2023 LM Prep Worksheet** You *must* complete this preparation prior to coming to Conference.

If you run in to any issues, please resolve with RCS Support *before* coming to Conference.

* **Calculator**
* **Copy of the 2022 LM filed with the DOL**

**Print the following LM report: (By completing the 2023 LM Prep, you have already printed this.)**

* **LM-3 Worksheet** Reports Menu> LM Tab> Select 2023 then generate and print a Worksheet

**For LM Statements A and B, bring the following items:**

* **January 2024 Financial Report** Reports Menu> Financial Tab. Run the Financial Report for the date range of **January 1-31 2024**. (This is used to determine liabilities as of 12-31-2023.)
* **Investment statements** as of December 31, 2023
* **Detailed Asset Listing** as of December 31, 2023, for LM statement B
* **Detailed List of Assets Purchased and Sold** in 2023 & related costs to sell for LM statement B
* **Detailed Inventory Listing** as of December 31, 2023
* **Detailed list of Inventory Sold** in 2023 & related costs to sell
* **Bank Mortgage Detail** January 1 – December 31, 2023 as applicable or any notes payable as of 12/31/23

**Expense & Income reports needed:** (run reports for all funds.)

* **A-43 Cash & Fund Summary** Reports Menu> Financial Tab. Run the A-43 for December of 2023
* **A-42/A-132 Report Monthly Summary of Cash Received** Reports Menu> Income & Expenses Tab

Run the A-132 for the full year of 01/01/2023 – 12/31/2023

* **2023 Financial Report** Reports Menu> Financial Tab

Run the Financial Report for the full year of 01/01/2023 – 12/31/2023.

**To complete 990EZ form for 2023 (BRING THE FOLLOWING) . . .**

* **990EZ worksheet** Reports Menu> 990 Tab. Select the 990 Worksheet for 2023, generate and print.
* **Copy of the** **2022 form 990 & Schedules** filed with the IRS. We refer to these for:
  + Prior year amounts, Employer identification number, Group exemption number, Date of charter
  + Legal state of EIN #, Verify whether the form 990 is required to be filed with your state
  + Number of voting members in governing body (Usually number of members on the Executive Board)
  + Any investment of more than $100,000 issued after December 31, 2002
* **Number of individuals who received more than $100,000** in compensation
* **Number of independent contractors who received more than $100,000** compensation
* **Print the details of each account number for the following lines on the “Statement of Revenue” sheet** from the RCS form 990 worksheet - 5a, 6a, 7a, 8.

Reports Menu> Income & Expenses

Select Account Detail Report for 01/01/2023 – 12/31/2023, select Account Type Income.

Select and add all the accounts found on 990 Worksheet for 5a, 6a, 7a, 8.

* **Print the details of each account number for the following lines on the “Statement of Functional Expenses” sheet** from the RCS form 990 worksheet - 13, 14, 16, 17.

Reports Menu> Income & Expenses

Select Account Detail Report for 01/01/2023 – 12/31/2023, select Account Type Expense.

Select and add all the accounts found on your 990 Worksheet for 13, 14, 16, 17.

We appreciate you completing this prep work prior to conference. This information is necessary to help you complete your LM and 990 and its applicable schedules during the conference. Please call RCS Support at 1-866-727-8291 or email Support@rcsunionsoftware.com with any questions regarding the above requests so they can be resolved before you start.